SHIV SHAKTI OXALATE PVT. LTD.

Registered Office : 4, Pushpanjali CHS, Building No.11, Tilak Nagar, Chembur, Mumbai, Maharashtra-400089.

CIN NO. : U99999MH1997PTC112592

GST NO. 27AAECS0167R1ZT
PAN. AAECS0167R

ANNUAL AUDIT REPORT FOR THE YEAR ENDED 31ST MARCH 2025

NAME OF THE DIRECTORS :

1. DEEPAK THAKKAR
2. GOVIND L.BHANUSHALI
3. JERAM G.BHANUSHALI
4. KALPESH B.THAKKAR
5. SACHIN CHANDARANA

AUDITED BY - :

ARVIND K. MAV & ASSOCIATES
Chartered Accountants.
703,Reena Complex,
Ramdev Mandir Road,
Vidhyavihar -West,
Mumbai -400086.

ARVIND K. MAV & ASSOCIATES
CHARTERED ACCOUNTANTS
703, REENA COMPLEX, OPP. NATHANI STEEL, VIDHYAVIHAR (W), MUMBAI: 400 086
CONTACT: Office- +022- 6798 2880, Mobile- 9322 838275, Email- akmav1907@gmail.com

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INDEPENDENT AUDITOR'S REPORT

To
The Shiv Shakti Oxalate Pvt. Ltd.

Report on the audit of the

Financial Statements:

Opinion

We have audited the accompanying Financial Statements of Shiv Shakti Oxalate Pvt. Ltd.("the Company"), which comprises the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss and Statement of CashFlows for the year ended on that date, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the afore said financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its Profit, changes in equity and its cash flows for theyear ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the **Companies Act, 2013**. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the FinancialStatements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the auditevidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financialstatements.

ARVIND K. MAV & ASSOCIATES
M. No. 103667
CHARTERED ACCOUNTANTS

Emphasis of Matter

(It includes details related to but not limited to negative net worth, sudden disruptions in manufacturing or sales, any material change in business process, any unsecured loan granted to directors etc.)

Key Audit Matters

Key Audit Matters are those matters that in our professional judgment were of most significance in our audit ofthe Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinionon these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is anunlisted company.

Information other than the Financial Statements and Auditors' Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure(s) to Board's Report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section134 (5)of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity and Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internalfinancial controls, that wereoperating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view andare free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone Financial Statements as a wholeare free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includesour opinion. Reasonable Assurance is a high level of assurance, but is not a guarantee that an audit conducted inaccordance with SAs will always detect a material misstatement when it exists. Misstatements can arise fromfraud or error and are considered material if, individually or in the aggregate, they could reasonably be expectedto influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud orerror, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involvecollusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are alsoresponsible for expressing our opinion on whether the company has adequate internal financial controlssystem in place and the operating effectiveness of such controls

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimatesand related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in amanner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and(ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Governmentof India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", astatement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledgeand belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as itappears from our examination of those books;

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(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flows Statement dealt with by thisreport are in agreement with the books of account;

(d) In our opinion, the aforesaid Financial Statements comply with the accounting standards specifiedundersection 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;

(e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per audited Financial Statements is less than Rs.50 Crores and itsborrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, theCompany is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls videMCA notification No. G.S.R. 583 (E) dated June 13, 2017;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with therequirements of section 197(16) of the Act, as amended, we report that section 197 is not applicable onprivate company. Hence reporting as per section 197(16) is not required

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivatives contracts for whichthere were any material foreseeable losses.

iii. There were no amounts which required to be transferred to the Investor Education and ProtectionFund by the Company.

iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (eitherfrom borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s)or entity(ies),including fore entities("Intermediaries"),with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in

ARVIND K. MAV & ASSOCIATES CHARTERED ACCOUNTANTS M. NO. 107567

other persons or entities identified in any manner whatsoeverby or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or thelike on behalf of the Ultimate Beneficiaries;

v. The management has represented, that, to the best of its knowledge and belief, other than asdisclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies),including for entities("Funding Parties"),with the understanding, whether recorded inwriting or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of theFunding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf ofthe Ultimate Beneficiaries; and

vi. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

vii. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

ARVIND K. MAV & ASSOCIATES
M. No.103567
UDIN: 25103567BMIYDM3246
Date:09/09/2025
Place: MUMBAI

ARVIND K. MAV & ASSOCIATES * CHARTERED ACCOUNTANTS *
M. No. 103567

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of Shiv Shakti Oxalate Pvt.Ltd. of even date)

On the basis of the information and explanation given to us during the course of our audit, we report that:

(A)

a) The Company has maintained proper records showing full particulars, including quantitative details and situation of all fixed assets.

(b) The company does not have any intangible assets. Therefore, the provisions of Clause (i) (a) of paragraph 3 of the order are not applicable to the company.

c) Pursuant to the company's program of verifying fixed assets in a phased manner, physical verification offixed assets were conducted during the year. According to the information and explanations given to us, no material discrepancies were noticed in such verification.

d) According to the information and explanations given to us title deeds of immovable properties, classified as fixed assets, are held in the name of the company.

e) The company has not revalued its Property, Plant, and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company

f) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i) (e) of paragraph 3 of the order are not applicable to the company.

(B) a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management are appropriate. Nomaterial discrepancies were noticed on such verification.

b) In our opinion and based on the information and explanation given to us the company has not granted anyloan, secured or unsecured to companies, firms, Limited Liability Partnerships, or other parties covered in theregister maintained under section 189 of the Companies Act 2013.Accordingly, the provisions of clause 3 (iii) (a), (b) and(c) of the Order are not applicable to the Company.

c) According to the information and explanations given to us and on the basis of representations of the management which we have relied upon, no loans given by the company during the financial year 2024-25 and hence compliance with the provisions of Section 185 and Section 186 of the Companies Act, 2013.not applicable to company.

K. ... & ASSOCIATES
M. No.
CHARTERED ACCOUNTANTS

d) According to the information and explanations given to us, the Company has not accepted deposits from the public in terms of provisions of sections 73 to 76 of the Companies Act, 2013 therefore reporting under this clause is not applicable.

e) According to the rules prescribed by the Central Government for the maintenance of cost records undersection 148(1) of the Companies Act, 2013 is not applicable to the company therefore reporting under this clause is not required.

C) a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has been generally regular in depositing statutory dues as applicable.

b) As of the year-end, according to the records of the Company and information and explanations given to us, there are no disputed statutory dues outstanding on the company.

D) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961)

E) a) According to the records of the Company examined by us and the information and explanations given to us, the Company has obtained loans from the financial institution; repayments of such loans are regular.

b) In our opinion, and according to the information and explanations given to us, the company has not been declared willful defaulter by any bank or financial institution or other lender.

c) In our opinion and according to the information and explanations given to us, the loans were applied for thepurpose for which the loans were obtained.

d) In our opinion and according to the information and explanations given to us, there are no funds raised onshort-term bases which have been utilized for long-term purposes.

e) In our opinion and according to the information and explanations given to us, the company has not taken anyfunds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or jointventures.

f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

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F) According to the information and explanations given to us, on an overall basis, the company has not raisedany money by way of initial public offer or further public offer (including debt instruments)

G) a) According to the information and explanations given to us and on the basis of representation of the management which we have relied upon, no fraud by the Company or by the company by its officers or employees has been noticed or reported during the year.

b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by theauditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) As auditors, we did not receive any whistle-blower complaints during the year.

H) According to the information and explanations given to us company has not paid any managerial remuneration during the year therefore the reporting under this clause does not require.

I) Since the company is not a Nidhi company, therefore this clause is not applicable.

J) According to the information and explanations given to us, all transactions with the related parties are incompliance with section 177 and 188 of The Companies Act, 2013 as applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

K) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internalauditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, theprovisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.

L) According to the information and explanations given to us based on our examination of the record of the company, the Company has made Preferential Allotment and Private Placement of Shares or fully or Partly Convertible Debentures during the Year. And it has allotted 29,33,948 equity shares to M/S. UJIN PHARMACHEM PRIVATE LIMITED which results in 51% shareholding of co shifted to M/S. UJIN PHARMACHEM PRIVATE LIMITED.

M) According to the information and explanations given to us based on our examination of the record of the company, the company has not entered any non-cash transactions with directors or people connected with him. Therefore, the provisions of clause 3(xv) of the order are not applicable.

ARVIND R. MAV & ASSOCIATES
CHARTERED ACCOUNTANTS
M. No. 103567

N) a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the ReserveBank of India.

d) As per the information and explanations received, the group does not have any CIC as part of the group.

O) The company has not incurred cash losses in current financial year as well in immediately preceding financial year

P) There has been no resignation of the previous statutory auditors during the year.

Q) On the basis of the financial ratios, aging and expected dates of realization of financial assets and paymentof financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet asand when they fall due within a period of one year from the balance sheet date.

R) There is no liability for the company under the provisions of section 135 of the Companies Act relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are notapplicable to the Company.

S) The company has not made investments in the subsidiary company. Therefore, the company does not require preparation of a consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

ARVIND K. MAV & ASSOCIATES
M. No.103567
UDIN: 25103567BMIYDM3246
Date: 09/09/2025
Place: MUMBAI

ARVIND K. MAV & ASSOCIATES
M. No. 103567
CHARTERED ACCOUNTANTS

FORM NO. 3CA

[SEE RULE 6G (1) (a)]

Audit Report under section 44AB of the Income Tax Act, 1961, in case where the accounts of the business or profession of a person have been audited under any other law.

I report that audit of "SHIV SHAKTI OXALATE PVT. LTD. PAN – AAECS0167R was conducted by M/s. Arvind K. Mav & Associates, Chartered Accountants in pursuance of the provisions of the companies Act 2013 and I have annex hereto a copy of my audit report dated along with a copy each of: -

a) The audited profit & loss account for the year ended 31st March 2025.
b) The audited balance sheet as on 31st March 2025 and
c) Documents declared by the said Act to be part of, or annexed to, the profit & loss account and balance sheet.
2) The statement of particulars is not required to be furnished under section 44AB, as it is not applicable.

Arvind K. Mav& Associates
Chartered Accountants

Arvind K. Mav
Proprietor
F.R.N – 117544W
Membership.No.103567
Place: Mumbai
Date: 09/09/2025.

ARVIND K. MAV & ASSOCIATES
CHARTERED ACCOUNTANTS
M. No. 103567

SCHEDULE - A

SHIV SHAKTI OXALATE PVT. LTD.

- ***SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS***

Notes:

1: Corporate Information:

The company was incorporated in India as a Private Limited Company under companies' act 2013.The registered address of company is located at Ground Floor, office No.4, Pushpanjali CHS Ltd., Building No.11, Tilak Nagar, Chembur, Maharashtra-400089.

2: Basis of Preparation of accounts:

The company follows the concept of mercantile system in preparation of accounts. The accounts have been prepared to comply in all material aspects with applicable Accounting principles, accounting standards issued by the Institute of Chartered Accountants of India and the relevant provisions of Indian companies Act, 2013. Accounts are prepared on the historical cost basis.

3: Property, plant and equipment:

All items of property, plant and equipment are stated at historical cost less accumulated depreciation and impairment losses, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the assets. The cost of the property, plant and equipment includes freight, installation cost, duties and non-refundable taxes and other incidental expenses incurred during the acquisition, construction and installation of the respective assets.

4. Fixed Assets & Depreciation:

The fixed assets acquired during the financial year are recorded on the cost and depreciation has been provided on that basis. The Assessee has provided depreciation as per the rates prescribed under the Companies Act- 2013.

5. Investments:

Investments are valued at cost.

ARVIND K. MAV & ASSOCIATES CHARTERED ACCOUNTANTS M. No. 103667

6. Earnings per share:

Basic earnings per share are calculated by dividing the profit attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares. Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after-income tax effect of interest and other financing costs associated with dilutive potential equity shares, and the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

7. Cash and cash equivalents:

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

8. Contingent Liabilities and Contingent Assets:

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. As per the managements opinion there is no liabilities of contingent in nature hence no provision made for contingent liabilities.

9. Accounting Policies:

All other accounting policies not specifically referred to are adopted as per **GAAP** (Generally Accepted Accounting Principles).

10. Details of dues to Micro and small enterprises as defined under the NSMED Act, 2006:

The Management has identified enterprises which have provided goods and services to the Company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006. Accordingly, the disclosure in respect of the amounts payable to such enterprises as at 31 March 2025 has been made in the financial statements based on information received and available with the Company. Further in the view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material. The Company has not received any claim for interest from any supplier under the said Act.

11. Other Statutory information:

The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
The Company have neither received nor given any fund from or to any person(s) or entity(ies),

including foreign entities (Funding Party) with the understanding whether recorded in writing or otherwise) that the Company shall:
(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

12. Revenue Recognition:

The Company has Recognized revenue on accrual basis.

13. Rights, Preferences and Restrictions attached to equity shares:

a) Right to receive dividend as may be approved by the Board of Directors / Annual General Meeting.

b) The equity shares are not repayable except in the case of a buy back, reduction of capital or winding up in terms of the provisions of the Companies Act, 2013.

c) Every member of the Company holding shares has a right to attend the General Meeting of the Company and has a right to speak and on a show of hands, has one vote if he is present and, in a poll, shall have the right to vote in proportion to his share of the paid-up capital of the Company. A member can also exercise his vote by electronic means in accordance with section 108 of the Companies Act, 2013.

a) Borrowing:

The Company has borrowings from banks and financial institutions and it's regular in repayments.

b) Willful defaulter:

Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

c) Relationship with struck-off companies:

The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.

d) Compliance with number of layers of companies:

The Company has complied with the number of layers prescribed under the Companies Act, 2013.
f) Compliance with approved scheme(s) of arrangements:
The Company has not entered into any scheme of arrangements which has an accounting impact on current or previous financial year.

ARVIND K. MAV & ASSOCIATES * CHARTERED ACCOUNTANTS * M. NO. 103567

d) Utilization of borrowed funds and share premium:

The Company has not advanced or loaned or invested funds to any other person/s) or entity/ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall: directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries or
The Company has not received any fund from arty person(s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
Provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

e) Undisclosed income:

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the income Tax Act, 1961, that has not been recorded in the books of account.

f) Details of crypto currency or virtual currency:

The Company has not traded or invested in crypto currency or virtual currency dung the current or previous year.

g) Valuation of PP&E, Intangible asset and investment property:

The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.

h) Registration of charges or satisfaction with Registrar of Companies:

There are no charges or satisfactions which are yet to be registered with the Registrar of Companies beyond the statutory period.

i) Utilization of borrowings availed from banks and financial institutions:

The company has obtained borrowings from banks and financial institutions, and it's used for business Purpose only.

j) Previous year's figures have been regrouped/reclassified

wherever necessary to correspond with the current year's classification/disclosures.

ARVIND K. MAV & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ M. NO. 103567

I) Allotment of Equity Shares:

According to the information and explanations given to us based on our examination of the record of the company, the Company has allotted 29,33,948 equity shares to M/S. UJIN PHARMACHEM PRIVATE LIMITED which results in being 51% shareholding of co-shifted to M/S. UJIN PHARMACHEM PRIVATE LIMITED.

ARVIND K. MAV & ASSOCIATES
M. No.103567
UDIN: 25103567BMIYDM3246

ARVIND K. MAV & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ M. No. 103567

Date: 09/09/2025
Place: MUMBAI

Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)

e-Filing Anywhere Anytime
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number	Date of e-Filing
147998450141025	14-Oct-2025

Name	:	**SHIV SHAKTI OXALATE PVT. LTD.**
PAN/TAN	:	**AAECS0167R**
Address	:	**4, PUSHPANJALI CHS BUILDING NO 11, TILAK NAGAR, CHEMBUR, Mumbai, MUMBAI, Tilak Nagar S.O (Mumbai), Maharashtra, 400089**
Form No.	:	**Form 3CA-3CD**
Form Description	:	**Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law**
Assessment Year	:	**2025-26**
Financial Year	:	**-**
Month	:	**-**
Quarter	:	**-**
Filing Type	:	**Original**
Capacity	:	**Chartered Accountant**
Verified By	:	**103567**

(This is a computer generated Acknowledgement Receipt and needs no signature)

ARVIND K. MAV & ASSOCIATES
CHARTERED ACCOUNTANTS
M. No. 103567

Acknowledgement Number:178204881161025 **Date of filing : 16-Oct-2025**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2025-26

PAN	AAECS0167R		
Name	SHIV SHAKTI OXALATE PRIVATE LIMITED		
Address	4, PUSHPANJALI CHS,BUILDING NO.11, TILAK NAGAR, Mumbai, MUMBAI , Tilak Nagar S.O (Mumbai) , 19-Maharashtra, 91-INDIA, 400089		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	178204881161025

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	1A	75,16,690
	Book Profit under MAT, where applicable	2	2,17,84,554
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	36,36,278
	Interest and Fee Payable	5	71,326
	Total tax, interest and Fee payable	6	37,07,604
	Taxes Paid	7	37,97,461
	(+) Tax Payable /(-) Refundable (6-7)	8	(-) 89,860
Accreted Income and Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0

This return has been digitally signed by GOVIND LILADHAR BHANUSHALI in the capacity of Director having PAN AAKPB2445C from IP address 103.242.123.221 on 16-Oct-2025 18:25:35 at MUMBAI (Place) DSC Sl.No & Issuer 5263043 & 193720332552CN=Capricorn Sub CA for Individual DSC 2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated
Barcode/QR Code

AAECS0167R061782048811610259740d5e562221134cc17165cc9575ddd2394b5ce

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

ARVIND K. MAV & ASSOCIATES
CHARTERED ACCOUNTANTS
M. No. 103567

NAME OF ASSESSEE	**: SHIV SHAKTI OXALATE PVT. LTD.**
PAN	**: AAECS0167R**
OFFICE ADDRESS	: 4, PUSHPANJALI CHS BUILDING NO 11, TILAK NAGAR, CHEMBUR, MUMBAI, MAHARASHTRA-400089
STATUS	: PUB NOT INT (PRIVATE LTD)
WARD NO	: 14(3)(4)
D.O.I.	: 22/12/1997
EMAIL ADDRESS	: akmav1907@gmail.com
NATURE OF BUSINESS	: DISTILLATION OF SOLVENT,CHEMICALS&JOB WORKS & TRADING ECT.
METHOD OF ACCOUNTING	: MERCANTILE
RETURN	: ORIGINAL
IMPORT DATE	: AIS : 19-09-2025 06:05 PM TIS : 19-09-2025 06:05 PM 26AS : 19-09-2025 06:05 PM
COMPUTATION DATE	: 15-10-2025 04:39 PM

ASSESSMENT YEAR : 2025 - 2026
FINANCIAL YEAR : 2024 - 2025

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS OR PROFESSION

SHIV SHAKTI OXALATE PVT LTD		75,16,694
ADD : DEPRECIATION DISALLOWED	2,17,84,554	
	1,27,63,546	
LESS : ALLOWED DEPRECIATION	3,45,48,100	
	-2,70,31,406	
	75,16,694	
GROSS TOTAL INCOME		
TOTAL INCOME		75,16,694
TOTAL INCOME ROUNDED OFF U/S 288A		75,16,694
		75,16,690

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 75,16,690 @ 25%	18,79,172
ADD: HEALTH AND EDUCATION CESS @ 4%	18,79,172
TAX AS PER NORMAL PROVISIONS	75,167
	19,54,339

CALCULATION OF BOOK PROFIT U/S 115JB

NET PROFIT AS SHOWN IN THE PROFIT AND LOSS ACCOUNT	2,17,84,554	
TAX @ 15% ON BOOK PROFIT OF RS. 2,17,84,554 U/S 115JB	32,67,683	
ADD: SURCHARGE @ 7%	2,28,738	
	34,96,421	
ADD: HEALTH AND EDUCATION CESS @ 4%	1,39,857	
	36,36,278	
HIGHER OF (19,54,339 OR 36,36,278)		36,36,278
MAT CREDIT C/F [36,36,278 - 19,54,339]	16,81,939	
LESS TAX DEDUCTED AT SOURCE		
SECTION 206CE: COLLECTION AT SOURCE FROM ANY SCRAP	59,775	
SECTION 194H: COMMISSION OR BROKERAGE	1,74,171	
SECTION 194C: CONTRACTORS AND SUB-CONTRACTORS	25,144	
SECTION 194A: OTHER INTEREST	16,049	
SECTION 194Q: SECTION 194Q	4,12,812	
SECTION 206CR: SECTION 206CR	130	6,88,081
		29,48,197
LESS ADVANCE TAX		
0290071 - 05310 - 15/09/2024	5,00,000	

0290071 - 04288 - 15/12/2024	5,00,000	
0290071 - 11461 - 13/03/2025	10,00,000	20,00,000
		9,48,197
ADD INTEREST PAYABLE		
INTEREST U/S 234B	66,367	
INTEREST U/S 234C	83,878	1,50,245
		10,98,442
TAX PAYABLE		10,98,442
TAX PAYABLE ROUNDED OFF U/S 288B		10,98,440

Tax Credit for MAT Paid under section 115JB against Tax Liability

A.Y.	Normal Tax Liability	Tax Liability u/s 115JB	Tax Payable by the Assessee	Additional Tax Liability	Extra FTC Utilised for MAT Provision	Credit u/s 115JAA Utilised	Credit Lapsed	Credit Available for Carry Forward
2025-26	19,54,339	36,36,278	36,36,278	16,81,939	-	-	-	16,81,939

ARVIND K. MAV & ASSOCIATES ★CHARTERED ACCOUNTANTS★
M. No. 103567

SHIV SHAKTI OXALATE PVT. LTD.

BALANCE SHEET AS ON 31ST MARCH 2025

Particulars				Note No.	As at 31st March, 2025		As at 31st March, 2024	
I.	EQUITY AND LIABILITIES							
(1)	Shareholder's funds							
	(a)	Share Capital		1	5,75,28,398.00		2,90,08,268.00	
	(b)	Reserves and Surplus		2	18,61,22,130.80	24,36,50,528.80	7,82,72,993.01	10,72,81,261.01
	(c)	Money received against share warrants						
(2)	Share application money pending allotment							
(3)	Non-current liabilities							
	(a)	Long-term borrowings		3	17,13,98,006.99		13,90,97,435.53	
	(b)	Deferred Tax Liabilities			18,28,641.12		18,28,641.12	
	(c)	Unsecured Loan		9	1,16,87,784.00	18,49,14,432.11	6,87,94,500.00	20,97,20,576.65
(4)	Current liabilities							
	(a)	Duties & Taxes			20,998.00		-	
	(b)	Trade Payables		12	85,50,537.08		1,28,86,934.20	
	(c)	Other current liabilities		4	2,84,190.00		1,89,479.00	
	(d)	Short-term provisions			-	88,55,725.08	-	1,30,76,413.20
(5)	Profit & Loss A/c							
	(a)	Opening Balance						
	(b)	Current Period				-		
		TOTAL				43,74,20,685.99		33,00,78,250.86
II.	ASSETS							
(1)	Non-current assets							
	(a)	Fixed Assets						
		(i)	Tangible assets	6(II)	19,16,84,089.22		18,79,76,306.34	
		(ii)	Intangible assets					
		(iii)	Capital work-in-progress					
		(iv)	Intangible assets under development					
	(b)	Non-current Investments		5	31,32,372.31		9,54,405.55	
	(c)	Deferred tax assets (Net)						
	(d)	Long-term loans and advances						
	(e)	Other non-current assets		10	1,62,27,152.53	21,10,43,614.06	1,33,01,625.58	20,22,32,337.47
(2)	Current assets							
	(a)	Current Investments					-	
	(b)	Inventories		6	5,42,34,184.88		1,84,84,333.77	
	(c)	Trade Receivables		11	15,62,60,833.31		7,83,13,868.06	
	(d)	Cash and cash equivalents		7	6,47,896.06		4,35,513.07	
	(e)	Closing Stock			-			
	(f)	Short-term loans and advances			-		-	
	(g)	Other current assets		8	1,52,34,052.68	22,63,76,966.93	3,06,12,198.49	12,78,45,913.39
		TOTAL				43,74,20,580.99		33,00,78,250.86

AS PER OUR AUDIT REPORT ON EVEN DATE
ARVIND K. MAV & ASSOCIATES
CHARTERED ACCOUNTANTS

ARVIND K. MAV & ASSOCIATES * CHARTERED ACCOUNTANTS * M. NO. 103567

ARVIND K. MAV
PROPRIETOR
MEMBERSHIP NO. 103567
F.R.N -117544W
PLACE : MUMBAI
DATE: 07/09/2025
UDIN : 25103567BMIYDL5782

SHIV SHAKTI OXALATE PVT. LTD.

B. chandarana
DIRECTOR
DIN: 02032570

Deepak M. Thakker
DIRECTOR
DIN: 02032584

1 SHARE CAPITAL

		As at 31st March, 2025	As at 31st March, 2024
Authorised Share Capital:			
40,27,000	Equity Shares of Rs. 10 each	4,02,70,000.00	2,13,70,000.00
17,73,000	Preference Shares of Rs. 10 each	1,77,30,000.00	1,77,30,000.00
58,00,000		5,80,00,000.00	3,91,00,000.00
Issued, Subscribed and Paid up:			
21,36,938	Equity Shares of Rs. 10 each fully paid	2,13,69,380.00	2,13,69,380.00
18,47,012	AdditionalEquity Shares of Rs. 10 each fully paid	1,84,70,120.00	
39,83,950		3,98,39,500.00	2,13,69,380.00
7,63,888	Preference Shares of Rs. 10 each	76,38,888.00	76,38,888.00
10,05,001	Additional Preference shares of Rs.10 each.	1,00,50,010.00	-
17,68,889		1,76,88,898.00	
TOTAL		5,75,28,398.00	2,90,08,268.00

1.1 **The details of Shareholders holding more than 5% shares:**

Name of the Shareholder	As at 31st March, 2025		As at 31st March, 2024	
	No. of Shares	% held	No. of Shares	% held
UJIN PHARMACHEM PRIVATE LIMITED	29,33,948.00	51.00%	-	-
Anna Bulk Carriers Pvt.Ltd.	-	-	1,04,000	5%
Mr.Bharat Shah	5,16,900	8.99%	1,81,900	9%
Ms.Deepali K.Soni	-	-	1,25,000	6%
Mr.Govind L.Bhanushali	2,88,500	5.01%	2,88,500	14%
Mr.Jeram G.Bhanushali	-	-	1,40,934	7%
Mr.Kalpesh Thakkar	2,99,500	5.21%	2,99,500	14%
Mr.Vinod Rajput	-	-	1,85,000	9%
Sachin Chandarana	2,75,000	4.78%		-

1.2 The reconciliation of the number of shares outstanding is set out below :

	As at 31st March, 2025	As at 31st March, 2024
	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	21,36,938.00	19,49,994.00
Add: Shares issued	18,47,012.00	1,86,944.00
Equity Shares at the end of the year	39,83,950.00	21,36,938.00
Preference Shares at the beginning of the year	7,63,888.00	7,63,888.00
Add: Shares issued	10,05,001.00	-
Preference Shares at the end of the year	17,68,889.00	7,63,888.00

ARVIND K. MAV & ASSOCIATES * CHARTERED ACCOUNTANTS *
M. NO. 103567

2 RESERVES AND SURPLUS

	As at 31st March, 2025		As at 31st March, 2024	
Profit & Loss Account:				
As per Last Balance Sheet	5,35,51,321.01		4,98,57,883.74	
Add/(Less) : Profit after tax for the year	1,79,97,197.79	7,15,48,518.80	36,93,434.27	5,35,51,321.01
Shares Premium Account				
Equity Shares Premium	48,60,560.00		48,60,560.00	
Addition: Equity Shares Premium during the year	7,36,01,914.00		1,98,61,112.00	
	7,84,62,474.00		2,47,21,672.00	
Preference Shares Premium	1,98,61,112.00		-	2,47,21,672.00
Addition: Preference Shares Premium during the	1,62,50,026.00			
	3,61,11,138.00	11,45,73,612.00		
TOTAL		18,61,22,130.80		7,82,72,993.01

3 LONG TERM BORROWINGS

	As at 31st March, 2025		As at 31st March, 2024	
Bank OD A/c :				
Yes Bank Ltd.	(88.40)		7,06,63,654.48	
UBI OD Account	11,87,87,965.03			
UBI Term Loan A/c.017426990000015	43,89,076.36			
UBI Term Loan A/c. no.017426390000001	4,82,21,054.00			
Yes Bank - Term Loan	-		6,84,33,781.05	
TOTAL		17,13,98,006.99		13,90,97,435.53

4 OTHER CURRENT LIABILITIES

	As at 31st March, 2025		As at 31st March, 2024	
Statutory Remittances :				
TDS Deduction	1,51,474.00		65,992.00	
TDS on Purchase	-		67,950.00	
Employees Share (PF)	-		31,968.00	
-ESIC(Factory Empolyee)	-		2,295.00	
-Labour Welfare Fund	-	1,51,474.00	744.00	1,68,949.00
RCM CGST @2.5% (Transport)	26,946.00		6,918.00	
RCM CGST @9% (RENT)	14,000.00			
RCM IGST @.5% (Transport)	5,114.00		-	
RCM SGST @2.5% (Transport)	26,946.00		6,918.00	
RCM SGST @9% (RENT)	14,000.00			
TCS on Sales @ 0.10%	16,351.00		6,694.00	20,530.00
Deferred Tax Liability				
TDS 194Q 0.10% (Purchase)	29,359.00	1,32,716.00		
TOTAL		2,84,190.00		1,89,479.00

5 NON CURRENT INVESTMENTS

	As at 31st March, 2025		As at 31st March, 2024	
Bank Margin Money(LC)			4,33,987.14	
Yes Bank Fixed Deposit A/c.(Collateral)	4,00,000.00		4,00,000.00	
Yes Bank Fixed Deposit A/c. (MPCB)	5,78,553.90		-	
Yes Bank Fixed Deposit A/c. (MPCB OLD)	83,035.41		50,000.00	
Yes Bank Fixed Deposit A/c. (MSEDCL)	15,71,373.00		70,418.41	
Yes Securities India Ltd-Deposit	4,99,410.00		-	
TOTAL		31,32,372.31		9,54,405.55

6 INVENTORIES

	As at 31st March, 2025		As at 31st March, 2024	
Finished Products	1,22,82,247.07		95,87,112.00	
Raw Material Stock	4,19,51,937.81		88,97,221.77	
		5,42,34,184.88		1,84,84,333.77
TOTAL		5,42,34,184.88		1,84,84,333.77

7 CASH AND CASH EQUIVALENTS

	As at 31st March, 2025		As at 31st March, 2024	
Balance with Banks :				
-Kapol Bank - C.A - 822	3,099.16		3,099.16	
-Union Bank of India A/c No: 50009	3,08,692.60		70,408.79	
-Yes Bank A/c No.021385800001230	1,407.30		4,984.12	
Cash on hand	3,34,697.00		3,57,021.00	
TOTAL		6,47,896.06		4,35,513.07

ARVIND K. MAV & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ M. No. 103567

SHIV SHAKTI OXALATE PVT. LTD.

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

Particulars		Note No.	2024-2025	2023-2024
I.	Revenues from operations	1	64,95,60,637.30	41,56,68,641.58
II.	Other Income	2	9,42,794.03	36,22,689.04
III.	Total Revenue (I + II)		65,05,03,431.33	41,92,91,330.62
IV.	Expenses :			
	Cost of Materials Consumed	3	57,78,88,615.18	39,03,79,028.92
	Purchases of Stock-in-Trade			
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			
	Employee benefits expense	4	1,23,29,741.80	81,94,443.00
	Finance Costs	5	1,19,85,367.39	1,24,64,079.76
	Depreciation and amortization expenses	6	1,27,63,546.12	1,61,310.00
	Preliminary & Pre-Operative (Expenses)		18,03,016.95	-
	Other Expenses	7	1,19,48,589.10	31,96,913.07
	Total Expenses		62,87,18,876.54	41,43,95,774.75
V.	Profit before exceptional and extraordinary items and tax (III-IV)		2,17,84,554.79	48,95,555.87
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		2,17,84,554.79	48,95,555.87
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII-VIII)		2,17,84,554.79	48,95,555.87
X.	Tax expense: (1) Current tax (2) Deferred tax		37,87,357.00	12,02,121.60
XI.	Profit (Loss) for the period from continuing operations (VII-VIII)		1,79,97,197.79	36,93,434.27
XII.	Profit (Loss) from discontinuing operations		-	-
XIII.	Tax expenses of discontinuing operations			
XIV.	Profit / (Loss) from Discontinuing operations (after tax) (XII - XIV)		-	-
XV.	Profit (Loss) for the period (XI + XIV)		1,79,97,197.79	36,93,434.27
XVI.	Earnings per equity share : (1) Basic (2) Diluted		3.76	1.73

AS PER OUR AUDIT REPORT ON EVEN DATE
ARVIND K. MAV & ASSOCIATES

SHIV SHAKTI OXALATE PVT. LTD.

S. Chandarana

Deepak M. Thakker

CHARTERED ACCOUNTANTS
ARVIND K. MAV
PROPRIETOR
MEMBERSHIP NO. 103567
F.R.N -117544W
PLACE : MUMBAI
DATE: 07/09/2025
UDIN : 25103567BMIYDL5782

DIRECTOR
DIN: 02032570

DIRECTOR
DIN: 02032584

ARVIND K. MAV & ASSOCIATES CHARTERED ACCOUNTANTS M. NO. 103567

SHIV SHAKTI OXALATE PVT.LTD.

SCHEDULES FORMING PART OF PROFIT & LOSS A/C FOR THE YEAR ENDED 31ST MARCH 2025

1.00 REVENUE FROM OPERATIONS

	As at 31st March, 2025	As at 31st March, 2024
Sales	649,560,637.30	415,668,641.58
TOTAL	649,560,637.30	415,668,641.58

2.00 OTHER INCOME

	As at 31st March, 2025	As at 31st March, 2024
Interest on FD	160,505.00	51,393.00
Rounding off	(23.49)	6.06
Discount	85,319.88	5,672.98
Rate Difference	-	5,000.00
Dollar Speculation Rate Diffrence	640,913.85	-
Dollar Speculation Rate Diffrence A/C IN	27,812.11	-
Interest on Income Tax Refund	28,266.68	-
Discount Received-BPCL	-	1,165,117.00
Discount Received-HPCL	-	2,455,500.00
TOTAL	942,794.03	3,622,689.04

3.00 COST OF MATERIALS CONSUMED & DIRECT EXPENSES:

	As at 31st March, 2025	As at 31st March, 2024
Raw Material Consumed :		
Opening Stock	18,484,333.77	1,378,127.92
Add : Purchases	598,795,611.69	407,142,336.37
Less : Closing Stock	54,234,184.88	18,484,333.77
	563,045,760.58	390,036,130.52
Direct Expenses :		
Discount on Sales & Purchase	6,699,681.00	-
Manufacturing Expenses	8,143,173.60	342,898.40
TOTAL	577,888,615.18	390,379,028.92

4.00 EMPLOYEE BENEFITS EXPENSES

	As at 31st March, 2025	As at 31st March, 2024
Salaries,Wages and Bonus	11,821,241.00	7,918,954.00
Staff Welfare Expenses	508,500.80	275,489.00
TOTAL	12,329,741.80	8,194,443.00

5 FINANCE COSTS

	As at 31st March, 2025	As at 31st March, 2024
Bank Charges	225,733.14	5,902.78
Interest on Overdratft Facility	5,909,089.00	7,461,616.00
Interest on Overdratft Facility(UBI)	2,648,235.00	-
Interest on Term Loan (UBI)	974,623.00	-
Interest on Term Loan Yes Bank Ltd.	709,590.25	4,995,685.98
Interest/Late Payment Charges TDS & Others	35,497.00	875.00
Stamp Duty & Registration	1,482,600.00	-
TOTAL	11,985,367.39	12,4[illegible],079.76

ARVIND K. MAV & ASSOCIATES
CHARTERED ACCOUNTANTS
M. No. 103567

7.00 OTHER EXPENSES

	As at 31st March, 2025	As at 31st March, 2024
Administration, Selling and Distribution Expenses:		
Statutory Audit Fees	30,000.00	35,000.00
Tax Audit Fees	25,000.00	25,000.00
Brokerage Expenses	-	30,220.00
Business Promotion Expenses	-	-
Communication Charges	20,535.84	9,411.92
Computer Expenses	250.00	1,113.28
Consulting Charges	20,000.00	-
Commission A/c	645,500.00	-
Conveyance Expenses	190,029.00	32,612.37
Directors Remuneration	4,140,000.00	-
Donation Expenses	18,600.00	19,607.00
Electricity Charges (Pd Office)	89,866.00	78,790.00
Employer's Share PF	230,808.00	150,823.00
ECIS Expenses	-	-
ECIS Employer's Shares	29,458.00	22,261.00
Factory Expenses	392,255.00	[illegible],760.00
Fastag Recharge	-	-
Freight Charges	888.00	
Government Fees & Licence	268,910.96	125,551.35
Government Licence Fees		
GST Difference	73,750.00	9,388.00
GST Interest Paid	5,500.00	6,379.00
Insurance Expenses	41,530.00	247,319.80
Labour Charges	1,928,878.00	124,120.00
Loading & Unloading Charges	50,407.00	900.00
MPCB License Fees	266,286.20	57,821.20
MSEDCL - A-89	19,190.00	54,390.00
Packing & Forwarding Charges	-	-
Office -Rent	312,000.00	312,000.00
Office Expenses	305,840.05	114,496.00
Petty Cash Exps	38,131.00	-
Petrol & Diesel	311,044.40	278,802.43
Postage & Courier Expenses	-	237.00
Printing & Stationery	205,462.00	104,621.00
Professional Fees	775,998.28	2[illegible],902.00
Professional Tax	-	[illegible]5,000.00
Property Tax (Grampanchayat)	109,424.00	-
Property Tax (Mumbai Office)	117,856.00	420,341.00
Repair & Maintainance Expenses	393,954.00	149,276.00
Round Off	5.95	19.97
Society Maintainance	28,765.00	30,853.00
Society Water Charges	20,745.00	91,246.00
Sundry Balance Written off	102,161.00	(17,654.62)
Sundry Expenses	406,921.95	366,095.57
Stamp Duty Import	17,010.00	-
Travelling Expenses	315,628.47	69,209.80
TOTAL	11,948,589.10	3,196,913.07

ARVIND K. MAV & ASSOCIATES
CHARTERED ACCOUNTANTS
M. No. 103567

SHIV SHAKTI OXALATE PVT.LTD.

7. TANGIBLE ASSETS AS ON 31ST MARCH 2025 DEPRECIATION AS PER INCOME TAX ACT 1961

Sr. No.	Particulars	Rate of Dep.	Opening Balance	Addition -I	Addition-II	Deduction/ Loss by Fire	Gross Block	Depreciation	Net Block
1	Factory Building	10%	8,632,503.30	-	-	-	8,632,503.30	863,250.33	7,769,252.97
2	Land- A-84	0%	983,063.00	-			983,063.00	-	983,063.00
3	Office Furniture	10%	365,281.38	-			365,281.38	36,528.14	328,753.24
4	Plant & Machinery	15%	140,774,457.99	4,964,518.00	4,927,925.00	-	150,666,900.99	22,230,440.77	128,436,460.22
5	Computer	40%	470,725.91	43,269.00	149,616.00	-	663,610.91	235,521.16	428,089.75
6	Site Development	10%	1,146,323.83	551,259.00	36,233.00	-	1,733,815.83	171,569.93	1,562,245.90
7	New Toyata Car	15%	667,375.49	-	-	-	667,375.49	100,106.32	567,269.17
8	Office Premises	0%	1,812,610.00	-	-	-	1,812,610.00	-	1,812,610.00
9	Activa	15%	12,181.94	-	-	-	12,181.94	1,827.29	10,354.65
10	Electrical Parts	15%	9,086,522.00	2,313,094.00	3,474,765.00		14,874,381.00	1,970,549.78	14,874,381.00
11	Firefighting Equipments	15%	7,566,578.00	10,650.00	-	-	7,577,228.00	1,136,584.20	6,440,643.80
12	Lab Equipments	15%	1,900,191.00	-	-		1,900,191.00	285,028.65	1,615,162.35
13	Land- A-89	0%	12,315,000.00	-	-		12,315,000.00	-	12,315,000.00
	TOTAL		185,732,813.84	7,882,790.00	8,588,539.00	-	202,204,142.84	27,031,406.57	177,143,286.05

ARVIND K. MAV & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ M. No. 103567

SHIV SHAKTI OXALATE PVT.LTD

7. TANGIBLE ASSETS AS ON 31ST MARCH 2025 - DEPRECIATION AS PER COMPANIES ACT 1956

Sr. No.	Particulars	Rate of Dep.	Opening Balance	Addition -I	Addition-II	Deduction/ Loss by Fire	Gross Block	Depreciation	Net Block
1	Factory Building	3.34%	9,134,458.00			-	9,134,458.00	305,090.89	8,829,367.11
2	Office Furniture	6.33%	402,750.00	-	-	-	402,750.00	25,494.08	377,255.93
3	Plant & Machinery	7.07%	141,487,680.62	4,964,518.00	4,927,925.00	-	151,380,123.62	10,528,372.63	140,851,750.99
4	Computer	16.21%	873,911.04	43,269.00	149,616.00	-	1,066,796.04	160,801.26	905,994.78
5	Site Development	3.34%	1,241,111.61	551,259.00	36,233.00	-	1,828,603.61	60,431.02	1,768,172.59
6	New Toyata Car	7.07%	1,166,781.74	-	-	-	1,166,781.74	82,491.47	1,084,290.27
7	Office Premises	0%	1,812,610.00	-	-	-	1,812,610.00	-	1,812,610.00
8	Activa	7.07%	23,176.33	-	-	-	23,176.33	1,638.57	21,537.76
9	Land- A-84	0%	983,063.00	-	-	-	983,063.00	-	983,063.00
10	Land- A-89	0%	12,315,000.00	-	-	-	12,315,000.00	-	12,315,000.00
11	Electrical Parts	7.07%	9,068,995.00	2,313,094.00	3,520,765.00	46,000.00	14,856,854.00	929,172.69	13,927,681.31
12	Fire Fighting Equipments	7.07%	7,566,578.00	10,650.00	-	-	7,577,228.00	535,710.02	7,041,517.98
13	Lab Equipment	7.07%	1,900,191.00	-	-	-	1,900,191.00	134,343.50	1,765,847.50
	TOTAL		187,976,306.34	7,882,790.00	8,634,539.00	46,000.00	204,447,635.34	12,763,546.12	191,684,089.22

★ARVIND K. MAV & ASSOCIATES★CHARTERED ACCOUNTANTS
M. No. 103567

SHIV SHAKTI OXALATE PVT. LTD.

18	Contingent Liabilities and Commitments (to the extent not provided f	For the year ended 31 March, 2025	For the year ended 31 March, 2024
(i)	Contingent liabilities		
	(a) Claims against the Company not acknowledged as debt (give detai	-	-
	(b) Guarantees @ (give details)	-	-
	(c) Other money for which the Company is contingently liable (give de	-	-
(ii)	Commitments		
	(a) Estimated amount of contracts remaining to be executed on capital account and not provided for		
	-Tangible assets	-	-
	-Intangible assets	-	-
	(b) Uncalled liability on shares and other investments partly paid	-	-
	(c) Other commitments (specify nature)	-	-

19	Value of Imports calculated on CIF Basis	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	Raw materials	4,12,03,584.00	
	Custom Duty		-
			-
			-
	Components		-
	Spare parts		-
	Total Components and spare parts		-
	Capital goods		-

20	Expenditure in Foreign Currency	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	Royalty	-	-
	Know-how	-	-
	Professional and consultation fees	-	-
	Interest	-	-
	Other matters	-	-

	Details of Consumption of Imported and Indigenous items	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	Imported		
	Raw Materials	4,12,03,584.00	
	Components		-
	Spare Parts		-
	TOTAL		-
	Indigenous		
	Raw materials		
	Components		-
	Spare parts		-
	TOTAL		-

22	Earnings in Foreign Exchange	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	Export of goods calculated on FOB basis	-	-
	Royalty, know-how, professional and consultation fees	-	-
	Interest and dividend	-	-
	Other income, indicating the nature thereof.	-	-

23	Amounts remitted in foreign currency during the year on account of dividend	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	Amount of dividend remitted in foreign currency	-	-
	Total number of non-resident shareholders (to whom the dividends were remitted in foreign currency)	-	-
	Total number of shares held by them on which dividend was due	-	-
	Year to which the dividend relates	-	-

ARVIND K. MAV & ASSOCIATES
CHARTERED ACCOUNTANTS
M. No. 103567

PARTICULARS REQUIRED TO BE FURNISHED U/S. 44AB

ANNEXURE - I

PART A

1	Name of the Assessee	Shiv Shakti Oxalate Pvt.Ltd.
2	Address	4,Pushpanjali CHS, Building No.11, Tilak Nagar,Chembur, Mumbai Maharashtra - 400089.
3	Permanent Account Number	AAECS0167R
4	Status	Private Limited Company
5	Previous Year Ended	31st March 2025
6	Assessment Year	2025 - 2026

PART B

Nature of Business or Profession in respect of every business or profession carried on during the previous year.	Code	04043

Sr. No.	Parameters	Current Year	Preceding Year
1	Paid- up Share Capital	57,528,398.00	29,008,268.00
2	Share Application Money	-	-
3	Reserve and Surplus	186,122,025.80	78,272,993.01
4	Secured Loans	171,398,006.99	139,097,435.53
5	Unsecured Loans	11,687,784.00	68,794,500.00
6	Current Liabilities and Provisions	8,855,725.08	13,076,413.20
7	Total of Balance Sheet	437,420,580.99	330,078,250.86
8	Gross Turnover	650,503,431.33	419,291,330.62
9	Gross Profit		
12	Interest Received	28,266.68	51,393.00
13	Interest Paid	11,985,367.39	12,464,079.76
14	Depreciation as per books of accounts	12,763,546.12	161,310.00
15	Net Profit (or Loss) before tax	21,784,554.79	4,895,555.87
16	Taxes on Income paid/ provided for in the books	3,786,627.89	1,202,118.60

PLACE : MUMBAI
DATE: 07/09/2025
UDIN : 25103567BMIYDL5782

SIGNED

ARVIND K. MAV & ASSOCIATES
M. No. 103567
CHARTERED ACCOUNTANTS